

The Learning Academy  
Budget FY 16-17

		Projected General Fund FY 16-17 200 students	Revised Oct General Fund FY 16-17 200 students	Difference	Actual thru 30-Sep	Balance	% Remaining
<b>Revenue:</b>							
FEFP		\$ 1,432,808.00	\$ 1,432,808.00	\$ -	\$ 358,202.01	\$ 1,074,605.99	75%
Lead Teacher Funds			\$ -		\$ -	\$ -	
A+ Funds			\$ -			\$ -	
Best and Brightest Scholarship Title I		\$ -	\$ -	\$ -		\$ -	
Transfers		\$ 145,000.00	\$ 145,000.00	\$ -		\$ 145,000.00	100%
Charter School Capital		\$ -	\$ -	\$ -		\$ -	
Donations		\$ 125.00	\$ 125.00	\$ -		\$ 125.00	100%
E-Rate		\$ 3,100.00	\$ 3,100.00	\$ -	\$ -	\$ 3,100.00	100%
Insurance Recovery			\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ -	0%
Loan Proceeds		\$ 20,787.00	\$ 20,787.00	\$ -		\$ 20,787.00	100%
Miscellaneous		\$ 2,000.00	\$ 2,500.00	\$ 500.00	\$ 1,583.11	\$ 916.89	37%
				\$ -		\$ -	
<b>Total</b>		\$ 1,603,820.00	\$ 1,607,820.00	\$ 4,000.00	\$ 363,285.12	\$ 1,244,534.88	77%
<b>The Learning Academy Budget</b>		<b>Projected Budget FY 16-17 200 students</b>	<b>Revised Oct Budget FY 16-17 200 students</b>	<b>Difference</b>	<b>Actual thru 30-Sep</b>	<b>Balance</b>	<b>% Remaining</b>
<b>Expenditures:</b>							
Salaries	100	\$ 716,000.00	\$ 731,000.00	\$ 15,000.00	\$ 147,808.02	\$ 583,191.98	80%
Retirement	210	\$ 18,000.00	\$ 18,000.00	\$ -	\$ -	\$ 18,000.00	100%
Social Security	220	\$ 56,200.00	\$ 56,200.00	\$ -	\$ 10,923.91	\$ 45,276.09	81%
Group Insurance	230	\$ 98,000.00	\$ 98,000.00	\$ -	\$ 25,246.16	\$ 72,753.84	74%
Worker's Comp	240	\$ 12,000.00	\$ 12,000.00	\$ -	\$ 5,436.00	\$ 6,564.00	55%
Unemployment Comp	250	\$ 11,500.00	\$ 11,500.00	\$ -	\$ 2,006.58	\$ 9,493.42	83%
Management Fee	310-1	\$ 226,600.00	\$ 226,600.00	\$ -	\$ 56,649.99	\$ 169,950.01	75%
Audit/Accounting	310-2	\$ 14,750.00	\$ 14,750.00	\$ -	\$ 7,150.00	\$ 7,600.00	52%
Computer Services	310-4	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00	100%
Curriculum/Staff Development	310-5	\$ 15,000.00	\$ 2,000.00	\$ (13,000.00)	\$ 1,028.49	\$ 971.51	49%
Maintenance Services	310-9	\$ -	\$ -	\$ -		\$ -	
Misc. Contract services	310	\$ 7,500.00	\$ 3,000.00	\$ (4,500.00)		\$ 3,000.00	100%
Insurance	320	\$ 30,000.00	\$ 30,000.00	\$ -	\$ 26,376.78	\$ 3,623.22	12%
Travel	331	\$ 3,300.00	\$ 3,300.00	\$ -	\$ 433.26	\$ 2,866.74	87%
Repairs/Maint	350			\$ -		\$ -	
Vehicle/Maint	354	\$ 30,000.00	\$ 30,000.00	\$ -	\$ 11,725.98	\$ 18,274.02	61%
Insp/Fire Extinguisher	356	\$ 1,248.00	\$ 1,248.00	\$ -	\$ -	\$ 1,248.00	100%
Lease-copier	360-1	\$ 5,000.00	\$ 5,600.00	\$ 600.00	\$ 1,391.88	\$ 4,208.12	75%
Lease-Equipment	360		\$ 18,750.00	\$ 18,750.00	\$ -	\$ 18,750.00	100%
Lease-Misc	360	\$ -	\$ 1,500.00	\$ 1,500.00	\$ 1,044.73	\$ 455.27	30%
Postage	370	\$ 2,000.00	\$ 2,000.00	\$ -	\$ 397.68	\$ 1,602.32	80%
Radios-airtime	371-1	\$ 6,500.00	\$ 6,500.00	\$ -	\$ 1,226.36	\$ 5,273.64	81%
Phone	371	\$ 17,000.00	\$ 17,000.00	\$ -	\$ 2,369.15	\$ 14,630.85	86%
Water/Sewer/Garbage	381	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 1,647.64	\$ 4,352.36	73%
Printing	390	\$ 1,000.00	\$ 1,000.00	\$ -		\$ 1,000.00	100%
Pest Control	393-1	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 110.00	\$ 890.00	89%
Security Monitoring	393-2	\$ 3,000.00	\$ 3,000.00	\$ -		\$ 3,000.00	100%
Misc. Non-prof.Svc	393	\$ 6,325.00	\$ 6,325.00	\$ -	\$ 2,555.00	\$ 3,770.00	60%
Elect/Gas	430	\$ 28,000.00	\$ 28,000.00	\$ -	\$ 4,401.23	\$ 23,598.77	84%
Gas	450	\$ 18,000.00	\$ 18,000.00	\$ -	\$ 20.00	\$ 17,980.00	100%
Supplies	510	\$ 52,000.00	\$ 52,000.00	\$ -	\$ 14,707.02	\$ 37,292.98	72%
Instructional Material	520	\$ 20,000.00	\$ 20,000.00	\$ -	\$ 900.71	\$ 19,099.29	95%
Lunches	570	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	100%
Building	630	\$ 175,000.00	\$ 160,000.00	\$ (15,000.00)	\$ 146,530.55	\$ 13,469.45	8%
Equipment	641-642	\$ -	\$ -	\$ -		\$ -	
Computer Equipment	643-644	\$ 2,000.00	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	100%
Bus/Van	651	\$ 7,000.00	\$ 7,000.00	\$ -		\$ 7,000.00	100%
Land Improvements	670	\$ -	\$ -	\$ -		\$ -	
Remodeling/Renovation	680	\$ -	\$ -	\$ -		\$ -	
Software	690-693	\$ 12,000.00	\$ 12,000.00	\$ -	\$ 1,895.00	\$ 10,105.00	84%
P&I Payments-New building	710-720	\$ 110,000.00	\$ 103,000.00	\$ (7,000.00)	\$ 10,072.88	\$ 92,927.12	90%
Fees/Miscellaneous	730	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 3,338.09	\$ 6,661.91	67%
Substitutes	750	\$ 15,000.00	\$ 15,000.00	\$ -	\$ 1,120.00	\$ 13,880.00	93%
<b>Total Expenditures</b>		\$ 1,752,923.00	\$ 1,749,273.00	\$ (3,650.00)	\$ 488,513.09	\$ 1,260,759.91	72%
<b>Beginning Fund Balance</b>		\$ 410,160.61	\$ 387,444.00	\$ (22,716.61)	\$ 387,444.00		
<b>Net Income (Loss)</b>		\$ (149,103.00)	\$ (141,453.00)	\$ 7,650.00	\$ (125,227.97)		
<b>Ending Fund Balance</b>		\$ 261,057.61	\$ 245,991.00	\$ (15,066.61)	\$ 262,216.03		

The Learning Academy  
Budget FY 16-17

		Projected Capital FY 16-17 200 students	Revised Oct Capital FY 16-17 200 students	Difference	Actual thru 30-Sep	Balance	% Remaining
<b>Revenue:</b>							
FEFP							
Lead Teacher Funds							
A+ Funds							
Best and Brightest Scholarship Title I							
Transfers							
Charter School Capital		\$ 75,000.00	\$ 75,000.00	\$ -	\$ -	\$ 75,000.00	100%
Donations							
E-Rate							
Insurance Recovery							
Loan Proceeds							
Miscellaneous							
<b>Total</b>		<b>\$ 75,000.00</b>	<b>\$ 75,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 75,000.00</b>	<b>100%</b>
<b>The Learning Academy Budget</b>							
		Projected Capital FY 16-17 200 students	Revised Oct Capital FY 16-17 200 students	Difference	Actual thru 30-Sep	Balance	% Remaining
<b>Expenditures:</b>							
Salaries	100						
Retirement	210						
Social Security	220						
Group Insurance	230						
Worker's Comp	240						
Unemployment Comp	250						
Management Fee	310-1						
Aud/Accounting	310-2						
Computer Services	310-4						
Curriculum/Staff Development	310-5						
Maintenance Services	310-9						
Misc. Contract services	310						
Insurance	320						
Travel	331						
Repairs/Maint	350	\$ 20,000.00	\$ 20,000.00	\$ -	\$ 6,290.10	\$ 13,709.90	69%
Vehicle/Maint	354						
Insp/Fire Extinguisher	356						
Lease-copier	360-1						
Lease-Equipment	360						
Lease-Misc	360						
Postage	370						
Radios-airtime	371-1						
Phone	371						
Water/Sewer/Garbage	381						
Printing	390						
Pest Control	393-1						
Security Monitoring	393-2						
Misc. Non-prof.Svc	393						
Elect/Gas	430						
Gas	450						
Supplies	510						
Instructional Material	520						
Lunches	570						
Building	630	\$ 25,000.00	\$ 24,000.00	\$ (1,000.00)	\$ 23,301.60	\$ 698.40	3%
Equipment	641-642	\$ 25,000.00	\$ 20,000.00	\$ (5,000.00)	\$ 15,708.39	\$ 4,291.61	21%
Computer Equipment	643-644	\$ -	\$ 2,000.00	\$ 2,000.00	\$ 1,579.06	\$ 420.94	21%
Bus/Van	651						
Land Improvements	670	\$ -	\$ 8,275.00	\$ 8,275.00	\$ 8,275.00	\$ -	0%
Remodeling/Renovation	680	\$ -	\$ -				
Software	690-693	\$ -	\$ -				
P&I Payments-New building	710-720						
Fees/Miscellaneous	730	\$ -	\$ -				
Substitutes	750						
<b>Total Expenditures</b>		<b>\$ 70,000.00</b>	<b>\$ 74,275.00</b>		<b>\$ 55,154.15</b>		<b>\$ 8,797.96</b>
<b>Beginning Fund Balance</b>		<b>\$ 5,397.00</b>	<b>\$ 2,132.00</b>	<b>\$ (3,265.00)</b>	<b>\$ -</b>		
<b>Net Income (Loss)</b>		<b>\$ 5,000.00</b>	<b>\$ 725.00</b>	<b>\$ (4,275.00)</b>	<b>\$ -</b>		
<b>Ending Fund Balance</b>		<b>\$ 10,397.00</b>	<b>\$ 2,857.00</b>	<b>\$ (7,540.00)</b>	<b>\$ -</b>		

The Learning Academy  
Budget FY 16-17

		Title 1 Budget	Title 1 Actual Thru 9/30/16	Balance
<b>Revenue:</b>				
FEFP				
Lead Teacher Funds				
A+ Funds				
Best and Brightest Scholarship				
Title I		\$ 46,175.22	\$ 4,494.39	\$ 41,680.83
Transfers				
Charter School Capital		\$ -		
Donations		\$ -		
E-Rate				
Insurance Recovery				
Loan Proceeds				
Miscellaneous				
<b>Total</b>		\$ 46,175.22	\$ 4,494.39	\$ 41,680.83
<b>The Learning Academy Budget</b>				
		Title 1 Budget	Actual Thru Thru 9/30/16	Balance
<b>Expenditures:</b>				
Salaries	100	\$ 28,458.00	\$ 3,957.38	\$ 24,500.62
Retirement	210			
Social Security	220	\$ 2,218.00	\$ 302.74	\$ 1,915.26
Group Insurance	230	\$ 1,848.00	\$ -	
Worker's Comp	240			
Unemployment Comp	250	\$ 500.00	\$ 234.27	\$ 265.73
Management Fee	310-1			
Audit/Accounting	310-2			
Computer Services	310-4			
Curriculum/Staff Development	310-5	\$ 4,536.00	\$ -	\$ 4,536.00
Maintenance Services	310-9			
Misc. Contract services	310			
Insurance	320			
Travel	331			
Repairs/Maint	350			
Vehicle/Maint	354			
Insp/Fire Extinguisher	356			
Lease-copier	360-1			
Lease-Equipment	360			
Lease-Misc	360			
Postage	370			
Radios-airtime	371-1			
Phone	371			
Water/Sewer/Garbage	381			
Printing	390			
Pest Control	393-1			
Security Monitoring	393-2			
Misc. Non-prof.Svc	393			
Elect/Gas	430			
Gas	450			
Supplies	510	\$ 815.22	\$ -	\$ 815.22
Instructional Material	520			
Lunches	570			
Building	630			
Equipment	641-642	\$ -	\$ -	
Computer Equipment	643-644	\$ -	\$ -	\$ -
Bus/Van	651			
Land Improvements	670			
Remodeling/Renovation	680			
Software	690-693	\$ 7,800.00	\$ -	\$ 7,800.00
P& I Payments-New building	710-720			
Fees/Miscellaneous	730			
Substitutes	750			
<b>Total Expenditures</b>		\$ 46,175.22	\$ 4,494.39	\$ 41,680.83
<b>Beginning Fund Balance</b>		\$ -	\$ -	
<b>Net Income (Loss)</b>		\$ -	\$ -	
<b>Ending Fund Balance</b>		\$ -	\$ -	