

**REVISED**

The Learning Academy  
Budget FY 19-20

Board  
Approved

		FY 19-20 Projected Budget General Fund 135 FTE	November Revised Budget General Fund 130 FTE	General Fund Actual thru 9/30/2019	Budget Amendment
<b>Revenue:</b>					
FEFP	3310	\$ 1,033,973.00	\$ 982,194.20	\$ 255,155.27	\$ (51,778.80)
Lead Teacher Funds		\$ 2,344.00	\$ 2,344.00		\$ -
Class Size Reallocation					\$ -
Best and Brightest Scholarship		\$ -	\$ -		\$ -
A+ Funds School Recognition Funds					\$ -
Digital Allocation		\$ 1,154.00	\$ 1,115.00		\$ (39.00)
Reading Allocation		\$ 6,359.00	\$ 6,359.00		\$ -
Title I					\$ -
Transfers		\$ 85,000.00	\$ 85,000.00		\$ -
Security Grant					\$ -
Charter School Capital					\$ -
Capital-LCIR					\$ -
Donations		\$ 300.00	\$ 300.00		\$ -
E-Rate		\$ 9,720.00	\$ 9,360.91	\$ 9,360.91	\$ (359.09)
Insurance Recovery					\$ -
Loan Proceeds					\$ -
Miscellaneous		\$ 500.00	\$ 500.00	\$ 416.00	\$ -
					\$ -
<b>Total</b>		\$ 1,139,350.00	\$ 1,087,173.11	\$ 264,932.18	\$ (52,176.89)
					\$ -
Salaries	100	\$ 420,922.00	\$ 447,064.00	\$ 89,962.91	\$ 26,142.00
A+ Bonus Funds	100	\$ -	\$ -		\$ -
Retirement	210	\$ 16,200.00	\$ 16,200.00		\$ -
Social Security	220	\$ 33,000.00	\$ 35,000.00	\$ 6,666.93	\$ 2,000.00
Group Insurance	230	\$ 64,000.00	\$ 59,000.00	\$ 16,874.87	\$ (5,000.00)
Worker's Comp	240	\$ 12,000.00	\$ 9,000.00	\$ 1,798.00	\$ (3,000.00)
Unemployment Comp	250	\$ 2,000.00	\$ 2,000.00	\$ 176.42	\$ -
Management Fee	310-1	\$ 175,500.00	\$ 175,500.00	\$ 43,875.00	\$ -
Audit/Accounting	310-2	\$ 8,000.00	\$ 8,000.00	\$ 4,000.00	\$ -
Computer Services	310-4	\$ 15,000.00	\$ 15,000.00		\$ -
School Resource Officer	310-7	\$ 32,000.00	\$ -		\$ (32,000.00)
Staff Development	310-8	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -
Misc. Contract services	310	\$ 5,000.00	\$ 5,000.00		\$ -
Insurance	320	\$ 35,000.00	\$ 35,000.00	\$ 17,931.62	\$ -
Travel	331	\$ 13,400.00	\$ 3,400.00	\$ 1,168.57	\$ (10,000.00)
Repairs/Maint	350				\$ -
Vehicle/Maint	354	\$ 25,000.00	\$ 25,000.00	\$ 3,330.73	\$ -
Insp/Fire Extinguisher	356	\$ 1,248.00	\$ 1,248.00	\$ 354.00	\$ -
Lease-copier	360-1	\$ 5,700.00	\$ 5,700.00	\$ 1,344.15	\$ -
Lease-Equipment	360	\$ 23,648.00	\$ 23,648.00	\$ 5,624.94	\$ -
Lease-Misc	360	\$ 1,500.00	\$ 1,500.00		\$ -
Postage	370	\$ 1,300.00	\$ 1,300.00	\$ 215.35	\$ -
Radios-airtime	371-1	\$ -	\$ -		\$ -
Phone/Internet	371	\$ 19,000.00	\$ 18,000.00	\$ 4,375.20	\$ (1,000.00)
Water/Sewer/Garbage	381	\$ 5,500.00	\$ 5,500.00	\$ 935.88	\$ -
Printing	390	\$ 1,000.00	\$ 1,000.00	\$ 654.55	\$ -
Pest Control	393-1	\$ 440.00	\$ 440.00	\$ 110.00	\$ -
Security Monitoring	393-2	\$ 1,512.00	\$ 1,512.00	\$ 378.00	\$ -
Misc. Non-prof.Svc	393	\$ 5,324.00	\$ 5,324.00	\$ 2,150.00	\$ -
Elec/Gas	430	\$ 30,000.00	\$ 30,000.00	\$ 6,463.06	\$ -
Gas	450	\$ 18,000.00	\$ 18,000.00		\$ -
Supplies	510	\$ 33,000.00	\$ 22,500.00	\$ 9,335.20	\$ (10,500.00)
Instructional Material	520	\$ 9,500.00	\$ 8,955.00		\$ (545.00)
Lunches	570	\$ 1,000.00	\$ 1,000.00		\$ -
Building	630	\$ -	\$ -		\$ -
Equipment	641-642	\$ 2,000.00	\$ 3,000.00	\$ 2,783.72	\$ 1,000.00
Computer Equipment	643-644	\$ 23,000.00	\$ 11,500.00	\$ 9,751.50	\$ (11,500.00)
Bus/Van	651	\$ -	\$ -		\$ -
Land Improvements	670	\$ -	\$ -		\$ -
Remodeling/Renovation	680	\$ -	\$ -		\$ -
Software	690-693	\$ 5,000.00	\$ 8,018.00	\$ 6,142.10	\$ 3,018.00
P&I Payments-New building	710-720	\$ 51,553.54	\$ 52,172.54	\$ 10,593.63	\$ 619.00
Fees/Miscellaneous	730	\$ 5,000.00	\$ 5,000.00	\$ 696.19	\$ -
Substitutes	750	\$ 7,500.00	\$ 7,000.00		\$ (500.00)
<b>Total Expenditures</b>		\$ 1,113,747.54	\$ 1,072,481.54	\$ 252,692.52	\$ (41,266.00)
Beginning Fund Balance		\$ 46,988.45	\$ 111,149.00	\$ 110,409.29	
Net Income (Loss)		\$ 25,602.46	\$ 14,691.57	\$ 12,239.66	
Ending Fund Balance		\$ 72,590.91	\$ 125,840.57	\$ 122,648.95	

**REVISED**

The Learning Academy  
Budget FY 19-20

		FY 19-20 Projected Budget Capital Fund 135 FTE	November REVISED Budget Capital Fund 130 FTE	Capital Fund Actual thru 9/30/2019	Budget Amendment
<b>Revenue:</b>					
FEFP	3310				
Lead Teacher Funds					
Class Size Reallocation					
Best and Brightest Scholarship					
A+ Funds School Recognition Funds					
Digital Allocation					
Reading Allocation					
Title I					
Transfers					
Security Grant		\$ -	\$ -		\$ (6,000.00)
Charter School Capital		\$ 98,554.00	\$ 94,903.00	\$ 26,151.00	\$ -
Capital-LCIR					
Donations					
E-Rate					
Insurance Recovery					
Loan Proceeds					
Miscellaneous					
<b>Total</b>		<b>\$ 98,554.00</b>	<b>\$ 94,903.00</b>	<b>\$ 26,151.00</b>	<b>\$ (6,000.00)</b>
<b>Expenditures:</b>					
Salaries	100	\$ 12,000.00	\$ 12,000.00	\$ 3,260.00	\$ 3,500.00
A+ Bonus Funds	100				
Retirement	210				
Social Security	220	\$ 918.00	\$ 918.00	\$ 249.39	\$ 267.75
Group Insurance	230				\$ -
Worker's Comp	240				\$ -
Unemployment Comp	250	\$ 125.00	\$ 125.00	\$ 6.68	\$ -
Management Fee	310-1				\$ -
Audi/Accounting	310-2				\$ -
Computer Services	310-4				\$ -
School Resource Officer	310-7				\$ -
Staff Development	310-8				\$ -
Misc. Contract services	310				\$ -
Insurance	320				\$ -
Travel	331				\$ -
Repairs/Maint	350	\$ 15,000.00	\$ 15,000.00	\$ 2,221.98	\$ -
Vehicle/Maint	354				\$ -
Insp/Fire Extinguisher	356				\$ -
Lease-copier	360-1				\$ -
Lease-Equipment	360				\$ -
Lease-Misc	360				\$ -
Postage	370				\$ -
Radios-airtime	371-1				\$ -
Phone/Internet	371				\$ -
Water/Sewer/Garbage	381				\$ -
Printing	390				\$ -
Pest Control	393-1				\$ -
Security Monitoring	393-2				\$ -
Misc. Non-prof. Svc	393				\$ -
Elect/Gas	430				\$ -
Gas	450				\$ -
Supplies	510				\$ -
Instructional Material	520				\$ -
Lunches	570				\$ -
Building	630				\$ -
Equipment	641-642	\$ -	\$ -		\$ (2,000.00)
Computer Equipment	643-644				\$ -
Bus/Van	651				\$ -
Land Improvements	670	\$ -	\$ -		\$ (6,908.78)
Remodeling/Renovation	680	\$ -	\$ -		\$ (500.00)
Software	690-693				\$ -
P&I Payments-New building	710-720	\$ 73,094.00	\$ 72,475.00	\$ 20,493.18	\$ 3,100.00
Fees/Miscellaneous	730				\$ -
Substitutes	750				\$ -
<b>Total Expenditures</b>		<b>\$ 101,137.00</b>	<b>\$ 100,518.00</b>	<b>\$ 26,231.23</b>	<b>\$ (2,541.03)</b>
Beginning Fund Balance		\$ -	\$ 5,615.00	\$ 6,355.69	
Net Income (Loss)		\$ (2,583.00)	\$ (5,615.00)	\$ (80.23)	
Ending Fund Balance		\$ (2,583.00)	\$ -	\$ 6,275.46	

**REVISED**

The Learning Academy  
Budget FY 19-20

		Title 1 Proposed Budget FY 19-20	November Revised Title 1 Budget 19-20	Title 1 Actual thru 9/30/2019	Budget Amendment	FY 19-20 Projected Budget All Funds 130 FTE
<b>Revenue:</b>						
FEFP	3310					\$ 982,194.20
Lead Teacher Funds						\$ 2,344.00
Class Size Reallocation						\$ -
Best and Brightest Scholarship						\$ -
A+ Funds School Recognition Funds						\$ -
Digital Allocation						\$ 1,115.00
Reading Allocation						\$ 6,359.00
Title 1		\$ 63,283.00	\$ 49,395.00	\$ 22,921.35	\$ (13,888.00)	\$ 49,395.00
Transfers						\$ 85,000.00
Security Grant						\$ -
Charter School Capital						\$ 94,903.00
Capital-LCIR						\$ -
Donations						\$ 300.00
E-Rate						\$ 9,360.91
Insurance Recovery						\$ -
Loan Proceeds						\$ -
Miscellaneous						\$ 500.00
<b>Total</b>		<b>\$ 63,283.00</b>	<b>\$ 49,395.00</b>	<b>\$ 22,921.35</b>	<b>\$ (13,888.00)</b>	<b>\$ 1,231,471.11</b>
<b>Salaries</b>	<b>100</b>	<b>\$ 33,657.00</b>	<b>\$ 27,000.00</b>	<b>\$ 4,394.34</b>	<b>\$ (6,657.00)</b>	<b>\$ 486,064.00</b>
A+ Bonus Funds	100					\$ -
Retirement	210					\$ 16,200.00
Social Security	220	\$ 2,575.00	\$ 2,066.00	\$ 316.71	\$ (509.00)	\$ 37,984.00
Group Insurance	230	\$ 1,839.00	\$ 1,839.00	\$ 306.40	\$ -	\$ 60,839.00
Worker's Comp	240				\$ -	\$ 9,000.00
Unemployment Comp	250	\$ 303.00	\$ 61.00		\$ (242.00)	\$ 2,186.00
Management Fee	310-1				\$ -	\$ 175,500.00
Audit/Accounting	310-2				\$ -	\$ 8,000.00
Computer Services	310-4				\$ -	\$ 15,000.00
School Resource Officer	310-7	\$ -			\$ -	\$ -
Staff Development	310-8				\$ -	\$ 5,000.00
Misc. Contract services	310	\$ 1,000.00	\$ -		\$ (1,000.00)	\$ 5,000.00
Insurance	320				\$ -	\$ 35,000.00
Travel	331				\$ -	\$ 3,400.00
Repairs/Maint	350				\$ -	\$ 15,000.00
Vehicle/Maint	354				\$ -	\$ 25,000.00
Insp/Fire Extinguisher	356				\$ -	\$ 1,248.00
Lease-copier	360-1				\$ -	\$ 5,700.00
Lease-Equipment	360				\$ -	\$ 23,648.00
Lease-Misc	360				\$ -	\$ 1,500.00
Postage	370	\$ -			\$ -	\$ 1,300.00
Radios-airtime	371-1				\$ -	\$ -
Phone/Internet	371				\$ -	\$ 18,000.00
Water/Sewer/Garbage	381				\$ -	\$ 5,500.00
Printing	390				\$ -	\$ 1,000.00
Pest Control	393-1				\$ -	\$ 440.00
Security Monitoring	393-2				\$ -	\$ 1,512.00
Misc. Non-prof.Svc	393				\$ -	\$ 5,324.00
Elect/Gas	430				\$ -	\$ 30,000.00
Gas	450				\$ -	\$ 18,000.00
Supplies	510	\$ 409.00	\$ 525.10		\$ 116.10	\$ 23,025.10
Instructional Material	520				\$ -	\$ 8,955.00
Lunches	570	\$ -			\$ -	\$ 1,000.00
Building	630				\$ -	\$ -
Equipment	641-642				\$ -	\$ 3,000.00
Computer Equipment	643-644				\$ -	\$ 11,500.00
Bus/Van	651				\$ -	\$ -
Land Improvements	670				\$ -	\$ -
Remodeling/Renovation	680				\$ -	\$ -
Software	690-693	\$ 23,500.00	\$ 17,903.90	\$ 17,903.90	\$ (5,596.10)	\$ 25,921.90
P&I Payments-New building	710-720				\$ -	\$ 124,647.54
Fees/Miscellaneous	730				\$ -	\$ 5,000.00
Substitutes	750				\$ -	\$ 7,000.00
<b>Total Expenditures</b>		<b>\$ 63,283.00</b>	<b>\$ 49,395.00</b>	<b>\$ 22,921.35</b>	<b>\$ (13,888.00)</b>	<b>\$ 1,222,394.54</b>
<b>Beginning Fund Balance</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 116,764.00</b>
<b>Net Income (Loss)</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 9,076.57</b>
<b>Ending Fund Balance</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 125,840.57</b>

10