

# Original

The Learning Academy  
Budget FY 20-21

		Budget General Fund 110 FTE	Budget Capital Fund 110 FTE	Title 1 Budget 20-21
<b>Revenue:</b>				
FEFP	3310	\$ 831,087.40		
Lead Teacher Funds		\$ 2,344.00		
Class Size Reallocation				
Best and Brightest Scholarship		\$ -		
A+ Funds School Recognition Funds				
Digital Allocation		\$ 1,115.00		
Reading Allocation		\$ 6,359.00		
Title I				\$ 46,620.00
Cares Allocation		\$ 15,480.16		
Transfers		\$ 85,000.00		
Security Grant			\$ -	
Charter School Capital			\$ 84,000.00	
Capital-LCIR				
Donations		\$ 300.00		
E-Rate		\$ 9,360.91		
Insurance Recovery				
Loan Proceeds				
Miscellaneous		\$ 500.00		
<b>Total</b>		\$ 951,546.47	\$ 84,000.00	\$ 46,620.00
Salaries	100	\$ 405,000.00	\$ 7,500.00	\$ 40,500.00
A+ Bonus Funds	100	\$ -		
Retirement	210	\$ -		
Social Security	220	\$ 31,000.00	\$ 675.00	\$ 3,100.00
Group Insurance	230	\$ 60,000.00		\$ 1,854.00
Worker's Comp	240	\$ 9,000.00		
Unemployment Comp	250	\$ 2,000.00	\$ 125.00	\$ 61.00
Management Fee	310-1	\$ 180,500.00		
Audit/Accounting	310-2	\$ 8,000.00		
Computer Services	310-4	\$ 10,000.00		
School Resource Officer	310-7	\$ -		
Staff Development	310-8	\$ 5,000.00		
Misc. Contract services	310	\$ 5,000.00		\$ -
Insurance	320	\$ 34,000.00		
Travel	331	\$ 2,000.00		
Repairs/Maint	350		\$ 15,000.00	
Vehicle/Maint	354	\$ 25,000.00		
Insp/Fire Extinguisher	356	\$ 1,248.00		
Lease-copier	360-1	\$ 5,700.00		
Lease-Equipment	360	\$ 23,648.00		
Lease-Misc	360	\$ 1,500.00		
Postage	370	\$ 1,300.00		
Radios-airtime	371-1	\$ -		
Phone/Internet	371	\$ 18,000.00		
Water/Sewer/Garbage	381	\$ 5,500.00		
Printing	390	\$ 1,000.00		
Pest Control	393-1	\$ 440.00		
Security Monitoring	393-2	\$ 1,512.00		
Misc. Non-prof.Svc	393	\$ 5,324.00		
Elect/Gas	430	\$ 20,000.00		
Gas	450	\$ 18,000.00		
Supplies	510	\$ 22,500.00		\$ 1,105.00
Instructional Material	520	\$ 8,955.00		
Lunches	570	\$ 1,000.00		
Building	630	\$ -		
Equipment	641-642	\$ 3,000.00	\$ -	
Computer Equipment	643-644	\$ 11,500.00		
Bus/Van	651	\$ -		
Land Improvements	670	\$ -	\$ -	
Remodeling/Renovation	680	\$ -	\$ -	
Software	690-693	\$ 20,000.00		
P& I Payments-New building	710-720	\$ 63,947.54	\$ 60,700.00	
Fees/Miscellaneous	730	\$ 5,000.00		
Substitutes	750	\$ 7,000.00		
<b>Total Expenditures</b>		\$ 1,022,574.54	\$ 84,000.00	\$ 46,620.00
<b>Beginning Fund Balance</b>		\$ 170,863.07		\$ -
<b>Net Income (Loss)</b>		\$ (71,028.07)	\$ -	\$ -
<b>PPP funds</b>		\$ 132,122.00		
<b>Ending Fund Balance</b>		\$ 231,957.00	\$ -	\$ -