

# Budget FY 2021-2022

The Learning Academy

		Budget General Fund	Budget Capital Fund	Budget Title 1	Projected Budget All Funds 100 FTE
<b>Revenue</b>					
FEFP	3310	\$ 753,407.00			\$ 753,407.00
Lead Teacher Funds		\$ 1,952.54			\$ 1,952.54
Class Size Reallocation					\$ -
Teacher Raises					\$ -
A+ Funds School Recognition Funds					\$ -
Digital Allocation		\$ -			\$ -
Reading Allocation		\$ 4,500.00			\$ 4,500.00
Title I				\$ 45,721.25	\$ 45,721.25
Cares Allocation		\$ -			\$ -
Transfers		\$ 25,000.00			\$ 25,000.00
Security Grant					\$ -
Charter School Capital			\$ 55,000.00		\$ 55,000.00
Capital-LCIR					\$ -
Donations					\$ -
E-Rate		\$ 8,100.00			\$ 8,100.00
Insurance Recovery					\$ -
Loan Proceeds					\$ -
Miscellaneous		\$ 200.00			\$ 200.00
					\$ -
<b>Total</b>		\$ 793,159.54	\$ 55,000.00	\$ 45,721.25	\$ 893,880.79
					\$ -
<b>Expenses</b>					
Salaries	100	\$ 418,360.74		\$31,366.00	\$ 449,726.74
Retirement	210	\$ 250.00			\$ 250.00
Social Security	220	\$ 32,259.40		\$ 2,417.70	\$ 34,677.10
Group Insurance	230	\$ 49,394.86		\$ 2,068.94	\$ 51,463.80
Worker's Comp	240	\$ 5,000.00			\$ 5,000.00
Unemployment Comp	250	\$ 1,169.29			\$ 1,169.29
Management Fee	310-1	\$ 100,000.00			\$ 100,000.00
Audit/Accounting	310-2	\$ 8,200.00			\$ 8,200.00
School Resource Officer	310-7	\$ -			\$ -
Staff Development	310-8	\$ 500.00			\$ 500.00
Misc. Contract services	310	\$ 500.00			\$ 500.00
Insurance	320	\$ 35,000.00			\$ 35,000.00
Travel	331	\$ 1,500.00			\$ 1,500.00
Repairs/Maint	350	\$ 5,000.00			\$ 5,000.00
Vehicle/Maint	354	\$ 12,000.00			\$ 12,000.00
Computer Repairs	355	\$ 7,000.00			\$ 7,000.00
Insp/Fire Extinguisher	356	\$ 1,000.00			\$ 1,000.00
Lease-copier	360-1	\$ 5,700.00			\$ 5,700.00
Lease-Equipment	360	\$ 23,000.00			\$ 23,000.00
Postage	370	\$ 1,000.00			\$ 1,000.00
Radios-airtime	371-1	\$ -			\$ -
Phone/Internet	371	\$ 16,000.00			\$ 16,000.00
Water/Sewer/Garbage	381	\$ 4,000.00			\$ 4,000.00
Pest Control	393-1	\$ 440.00			\$ 440.00
Security Monitoring	393-2	\$ 1,700.00			\$ 1,700.00
Misc. Non-prof.Svc	393	\$ 2,000.00			\$ 2,000.00
Elect/Gas	430	\$ 30,000.00			\$ 30,000.00
Gasoline	450	\$ 18,000.00			\$ 18,000.00
Supplies	510	\$ 14,000.00		\$ 553.22	\$ 14,553.22
Instructional Material	520	\$ 1,500.00			\$ 1,500.00
Lunches	570	\$ 500.00			\$ 500.00
Other Materials & Supplies	590	\$ 2,100.00			\$ 2,100.00
Building	630	\$ -			\$ -
Equipment	641-642	\$ 4,500.00			\$ 4,500.00
Computer Equipment	643-644	\$ 10,000.00			\$ 10,000.00
Bus/Van	651	\$ -			\$ -
Land Improvements	670	\$ -			\$ -
Remodeling/Renovation	680	\$ -			\$ -
Software	690-693	\$ 21,000.00		\$ 9,315.39	\$ 30,315.39
P & I Payments-New building	710-720	\$ 71,000.00	\$ 55,000.00		\$ 126,000.00
Fees/Miscellaneous	730	\$ 2,800.00			\$ 2,800.00
Substitutes	750	\$ 5,000.00			\$ 5,000.00
					\$ -
<b>Total Expenditures</b>		\$ 911,374.29	\$ 55,000.00	\$ 45,721.25	\$ 1,012,095.54
<b>Beginning Fund Balance</b>		\$ 234,348.47		\$ -	\$ 234,348.47
<b>Net Income (Loss)</b>		\$ (118,214.75)	\$ -	\$ 0.00	\$ (118,214.75)
<b>PPP funds</b>					\$ -
<b>Ending Fund Balance</b>		\$ 116,133.72	\$ -	\$ 0.00	\$ 116,133.72