

The Learning Academy
Budget FY 18-19

		General Fund Revised Budget June	General Fund Actual thru 5/31/2019	Budget Amendment
Revenue:				
FFFP		\$ 1,006,520.00	\$ 933,442.05	\$ (14,433.19)
Lead Teacher Funds		\$ 2,683.00	\$ 2,683.00	\$ -
Class Size Reallocation				\$ -
Best and Brightest Scholarship		\$ 1,909.00	\$ 1,909.00	\$ 1,909.00
A+ Funds School Recognition Funds				\$ -
Digital Allocation		\$ 3,404.00	\$ 3,404.00	\$ (68.00)
Reading Allocation		\$ 6,359.00	\$ 6,359.00	\$ -
Title I				\$ -
Referrals		\$ 85,000.00	\$ 69,507.90	\$ -
Security Grant				\$ -
Charter School Capital				\$ -
Donations		\$ 300.00	\$ 40.00	\$ -
E-Rate		\$ 12,163.60	\$ 12,163.60	\$ -
Insurance Recovery				\$ -
Loan Proceeds				\$ -
Miscellaneous		\$ 1,600.00	\$ 1,539.01	\$ 1,100.00
				\$ -
Total		\$ 1,119,938.60	\$ 1,031,047.56	\$ (11,492.19)
				\$ -
The Learning Academy Budget				
		Revised Budget June	Actual thru 5/31/2019	Budget Amendment
Expenditures:				
Salaries	100	\$ 546,500.00	\$ 481,307.16	\$ (13,500.00)
Bonus Funds	100	\$ 1,909.00	\$ 1,909.00	\$ 1,909.00
Retirement	210	\$ 16,200.00	\$ 13,749.01	\$ -
Social Security	220	\$ 41,500.00	\$ 36,388.68	\$ (1,500.00)
Group Insurance	230	\$ 70,500.00	\$ 68,490.72	\$ (5,000.00)
Worker's Comp	240	\$ 13,212.00	\$ 12,619.00	\$ 2,345.00
Unemployment Comp	250	\$ 2,000.00	\$ 1,577.10	\$ (500.00)
Management Fee	310-1	\$ 210,600.00	\$ 193,050.00	\$ -
Audit/Accounting	310-2	\$ 8,000.00	\$ 7,500.00	\$ -
Computer Services	310-4	\$ 14,500.00	\$ 10,817.70	\$ 400.00
School Resource Officer	310-7	\$ 32,000.00	\$ 26,085.00	\$ -
Staff Development	310-8	\$ 100.00	\$ 48.48	\$ -
Misc. Contract services	310	\$ 5,000.00	\$ 4,625.00	\$ -
Insurance	320	\$ 37,571.74	\$ 37,571.74	\$ -
Travel	331	\$ 3,400.00	\$ 2,636.23	\$ -
Repairs/Maint	350			\$ -
Vehicle/Maint	354	\$ 25,000.00	\$ 19,842.79	\$ -
Insp/Fire Extinguisher	356	\$ 1,248.00	\$ 905.00	\$ -
Lease-copier	360-1	\$ 5,700.00	\$ 4,928.55	\$ -
Lease-Equipment	360	\$ 23,648.00	\$ 21,772.48	\$ 1,148.00
Lease-Misc	360	\$ 1,500.00	\$ 1,008.00	\$ -
Postage	370	\$ 1,300.00	\$ 943.50	\$ -
Radios-airtime	371-1	\$ -		\$ -
Phone/Internet	371	\$ 19,000.00	\$ 16,877.64	\$ -
Water/Sewer/Garbage	381	\$ 5,500.00	\$ 4,680.12	\$ -
Printing	380	\$ 1,000.00	\$ -	\$ -
Pest Control	393-1	\$ 440.00	\$ 330.00	\$ -
Security Monitoring	393-2	\$ 1,512.00	\$ 1,134.00	\$ -
Misc. Non-prof.Svc	393	\$ 5,324.00	\$ 4,924.00	\$ 124.00
Elec/Gas	430	\$ 30,000.00	\$ 25,462.60	\$ -
Gas	450	\$ 18,000.00	\$ 364.69	\$ -
Supplies	510	\$ 37,000.00	\$ 34,384.96	\$ 2,000.00
Instructional Material	520	\$ 6,000.00	\$ 5,253.18	\$ (2,500.00)
Lunches	570	\$ 1,000.00	\$ 300.00	\$ -
Building	630	\$ -		\$ -
Equipment	641-642	\$ 2,000.00	\$ 1,536.99	\$ -
Computer Equipment	643-644	\$ 3,500.00	\$ 363.77	\$ -
Bus/Van	651	\$ 6,500.00	\$ 6,500.00	\$ -
Land Improvements	670	\$ -		\$ -
Remodeling/Renovation	680	\$ -		\$ -
Software	690-693	\$ 2,500.00	\$ 1,782.00	\$ -
P&I Payments-New building	710-720	\$ 54,653.54	\$ 45,692.93	\$ -
Fees/Miscellaneous	730	\$ 5,000.00	\$ 4,150.17	\$ (1,000.00)
Substitutes	750	\$ 11,500.00	\$ 9,295.00	\$ 3,500.00
				\$ -
Total Expenditures		\$ 1,271,818.28	\$ 1,110,807.19	\$ (12,474.00)
				\$ -
Beginning Fund Balance		\$ 198,868.13	\$ 198,868.13	
Net Income (Loss)		\$ (151,879.68)	\$ (79,759.63)	
Ending Fund Balance		\$ 46,988.45	\$ 119,108.50	

The Learning Academy
Budget FY 18-19

		Capital Outlay Revised Budget June	Capital Fund Actual thru 5/31/2019	Budget Amendment
Revenue:				
FEFP				
Lead Teacher Funds				
Class Size Reallocation				
Best and Brightest Scholarship				
A+ Funds School Recognition Funds				
Digital Allocation				
Reading Allocation				
Title I				
Referrals				
Security Grant		\$ 6,000.00	\$ 4,083.78	\$ -
Charter School Capital		\$ 98,554.00	\$ 90,752.00	\$ 1,164.00
Donations				
E-Rate				
Insurance Recovery				
Loan Proceeds				
Miscellaneous				
Total		\$ 104,554.00	\$ 94,835.78	\$ 1,164.00
The Learning Academy Budget				
		Revised Budget Projected June	Actual thru 5/31/2019	Budget Amendment
Expenditures:				
Salaries	100	\$ 8,500.00	\$ 7,840.00	\$ -
Bonus Funds	100			
Retirement	210			
Social Security	220	\$ 650.25	\$ 599.76	\$ -
Group Insurance	230			
Worker's Comp	240			
Unemployment Comp	250	\$ 125.00	\$ 121.74	\$ 25.00
Management Fee	310-1			
Audit/Accounting	310-2			
Computer Services	310-4			
School Resource Officer	310-7			
Staff Development	310-8			
Misc. Contract services	310			
Insurance	320			
Travel	331			
Repairs/Maint	350	\$ 15,000.00	\$ 10,464.05	\$ -
Vehicle/Maint	354			
Insp/Fire Extinguisher	356			
Lease-copier	360-1			
Lease-Equipment	360			
Lease-Misc	360			
Postage	370			
Radios-airtime	371-1			
Phone/Internet	371			
Water/Sewer/Garbage	381			
Printing	390			
Pest Control	393-1			
Security Monitoring	393-2			
Misc. Non-prof.Svc	393			
Elec/Gas	430			
Gas	450			
Supplies	510			
Instructional Material	520			
Lunches	570			
Building	630			
Equipment	641-642	\$ 2,000.00	\$ -	\$ (4,000.00)
Computer Equipment	643-644			
Bus/Van	651			
Land Improvements	670	\$ 6,908.78	\$ 6,908.78	\$ 4,083.78
Remodeling/Renovation	680	\$ 500.00	\$ 271.84	\$ 500.00
Software	690-693			
P& I Payments-New building	710-720	\$ 69,994.00	\$ 68,292.04	
Fees/Miscellaneous	730			
Substitutes	750			
Total Expenditures		\$ 103,678.03	\$ 94,498.21	
Beginning Fund Balance		\$ 744.26	\$ 744.26	
Net Income (Loss)		\$ 875.97	\$ 337.57	
Ending Fund Balance		\$ 1,620.23	\$ 1,081.83	

The Learning Academy
Budget FY 18-19

		Title 1 Budget FY 18-19	Title 1 Actual thru 5/31/2019	FY 18-19 Total Budget All Funds	All Funds Actual
Revenue:					
FEFP				\$ 1,006,520.00	\$ 933,442.05
Lead Teacher Funds				\$ 2,683.00	\$ 2,683.00
Class Size Reallocation				\$ -	\$ -
Best and Brightest Scholarship				\$ 1,909.00	\$ 1,909.00
A+ Funds School Recognition Funds				\$ -	\$ -
Digital Allocation				\$ 3,404.00	\$ 3,404.00
Reading Allocation				\$ 6,359.00	\$ 6,359.00
Title I		\$ 63,283.00	\$ 56,319.12	\$ 63,283.00	\$ 56,319.12
Referrals				\$ 85,000.00	\$ 69,507.90
Security Grant				\$ 6,000.00	\$ 4,083.78
Charter School Capital				\$ 98,554.00	\$ 90,752.00
Donations				\$ 300.00	\$ 40.00
E-Rate				\$ 12,163.60	\$ 12,163.60
Insurance Recovery				\$ -	\$ -
Loan Proceeds				\$ -	\$ -
Miscellaneous				\$ 1,600.00	\$ 1,539.01
				\$ -	\$ -
Total		\$ 63,283.00	\$ 56,319.12	\$ 1,287,775.60	\$ 1,182,202.46
The Learning Academy Budget					
		Title 1 Proposed Budget FY 18-19	Actual thru 5/31/2019	FY 18-19 Total Budget All Funds	Total Actual
Expenditures:					
Salaries	100	\$ 33,657.00	\$ 27,566.70	\$ 588,657.00	\$ 516,713.86
Bonus Funds	100			\$ 1,909.00	\$ 1,909.00
Retirement	210			\$ 16,200.00	\$ 13,749.01
Social Security	220	\$ 2,575.00	\$ 2,078.61	\$ 44,725.25	\$ 39,067.05
Group Insurance	230	\$ 1,839.00	\$ 1,610.52	\$ 72,339.00	\$ 70,101.24
Worker's Comp	240			\$ 13,212.00	\$ 12,619.00
Unemployment Comp	250	\$ 303.00	\$ 107.54	\$ 2,428.00	\$ 1,806.38
Management Fee	310-1			\$ 210,600.00	\$ 193,050.00
Audit/Accounting	310-2			\$ 8,000.00	\$ 7,500.00
Computer Services	310-4			\$ 14,500.00	\$ 10,817.70
School Resource Officer	310-7	\$ -		\$ 32,000.00	\$ 26,085.00
Staff Development	310-8	\$ 1,000.00	\$ 376.90	\$ 1,100.00	\$ 425.38
Misc. Contract services	310	\$ -	\$ -	\$ 5,000.00	\$ 4,625.00
Insurance	320			\$ 37,571.74	\$ 37,571.74
Travel	331			\$ 3,400.00	\$ 2,636.23
Repairs/Maint	350			\$ 15,000.00	\$ 10,464.05
Vehicle/Maint	354			\$ 25,000.00	\$ 19,842.79
Insp/Fire Extinguisher	356			\$ 1,248.00	\$ 905.00
Lease-copier	360-1			\$ 5,700.00	\$ 4,928.55
Lease-Equipment	360			\$ 23,648.00	\$ 21,772.48
Lease-Misc	360			\$ 1,500.00	\$ 1,008.00
Postage	370	\$ -		\$ 1,300.00	\$ 943.50
Radios-airtime	371-1			\$ -	\$ -
Phone/Internet	371			\$ 19,000.00	\$ 16,877.64
Water/Sewer/Garbage	381			\$ 5,500.00	\$ 4,680.12
Printing	390			\$ 1,000.00	\$ -
Pest Control	393-1			\$ 440.00	\$ 330.00
Security Monitoring	393-2			\$ 1,512.00	\$ 1,134.00
Misc. Non-prof.Svc	393			\$ 5,324.00	\$ 4,924.00
Elect/Gas	430			\$ 30,000.00	\$ 25,462.60
Gas	450			\$ 18,000.00	\$ 364.69
Supplies	510	\$ 409.00	\$ 438.85	\$ 37,409.00	\$ 34,823.81
Instructional Material	520			\$ 6,000.00	\$ 5,253.18
Lunches	570	\$ -		\$ 1,000.00	\$ 300.00
Building	630			\$ -	\$ -
Equipment	641-642			\$ 4,000.00	\$ 1,536.99
Computer Equipment	643-644			\$ 3,500.00	\$ 363.77
Bus/Van	651			\$ 6,500.00	\$ 6,500.00
Land Improvements	670			\$ 6,908.78	\$ 6,908.78
Remodeling/Renovation	680			\$ 500.00	\$ 271.84
Software	680-683	\$ 23,500.00	\$ 24,140.00	\$ 26,000.00	\$ 25,922.00
P&I Payments-New building	710-720			\$ 124,647.54	\$ 113,984.97
Fees/Miscellaneous	730			\$ 5,000.00	\$ 4,150.17
Substitutes	750			\$ 11,500.00	\$ 9,295.00
				\$ -	\$ -
Total Expenditures		\$ 63,283.00	\$ 56,319.12	\$ 1,438,779.31	\$ 1,261,624.52
				\$ -	\$ -
Beginning Fund Balance		\$ -		\$ 199,612.39	\$ 199,612.39
Net Income (Loss)		\$ -	\$ -	\$ (151,003.71)	\$ (79,422.06)
Ending Fund Balance		\$ -		\$ 48,608.68	\$ 120,190.33