

Amended 5/2021

The Learning Academy
Budget FY 20-21

Revenue	Class		Budget General Fund 110 FTE	Budget Capital Fund 110 FTE	Title 1 Budget 20-21	FY 20-21 Projected Budget All Funds 120 FTE
FEFP		3310	\$ 765,667.68			\$ 765,667.68
Lead Teacher Funds			\$ 1,952.54			\$ 1,952.54
Class Size Reallocation						\$ -
Teacher Raises			\$ 10,828.00			\$ 10,828.00
A+ Funds School Recognition Funds						\$ -
Digital Allocation			\$ -			\$ -
Reading Allocation			\$ 4,709.00			\$ 4,709.00
Title I					\$ 49,215.60	\$ 49,215.60
Cares Allocation			\$ 19,612.70			\$ -
Transfers			\$ 27,000.00			\$ 27,000.00
Security Grant				\$ -		\$ -
Charter School Capital				\$ 61,658.00		\$ 61,658.00
Capital-LCIR						\$ -
Donations						\$ -
E-Rate			\$ 8,100.00			\$ 8,100.00
Insurance Recovery						\$ -
Loan Proceeds			\$ 132,122.00			\$ 132,122.00
Miscellaneous			\$ 522.33			\$ 522.33
						\$ -
Total			\$ 970,514.25	\$ 61,658.00	\$ 49,215.60	\$ 1,081,387.85
						\$ -
Expenses						
Salaries		100	\$ 432,812.00		\$ 31,016.00	\$ 463,828.00
A+ Bonus Funds		100	\$ -			\$ -
Retirement		210	\$ 250.00			\$ 250.00
Social Security		220	\$ 33,230.62		\$ 2,372.72	\$ 35,603.34
Group Insurance		230	\$ 60,000.00		\$ 1,900.00	\$ 61,900.00
Worker's Comp		240	\$ 9,000.00			\$ 9,000.00
Unemployment Comp		250	\$ 1,186.00			\$ 1,186.00
Management Fee	7500, 7730	310-1	\$ 180,500.00			\$ 180,500.00
Audit/Accounting		7500 310-2	\$ 8,000.00			\$ 8,000.00
Computer Services		310-4	\$ -			\$ -
School Resource Officer		310-7	\$ -			\$ -
Staff Development		7300 310-8	\$ 1,000.00			\$ 1,000.00
Misc. Contract services		7300 310	\$ 1,000.00			\$ 1,000.00
Insurance	7100, 7800, 7900	320	\$ 34,779.50			\$ 34,779.50
Travel		7300 331	\$ 2,000.00			\$ 2,000.00
Repairs/Maint		350	\$ 5,600.00			\$ 5,600.00
Vehicle/Maint		7800 354	\$ 20,000.00			\$ 20,000.00
Computer Repairs		7300 355	\$ 7,000.00			\$ 7,000.00
Insp/Fire Extinguisher		7900 356	\$ 1,248.00			\$ 1,248.00
Lease-copier		7300 360-1	\$ 5,700.00			\$ 5,700.00
Lease-Equipment		7900 360	\$ 23,648.00			\$ 23,648.00
Lease-Misc		360	\$ -			\$ -
Postage		7300 370	\$ 1,300.00			\$ 1,300.00
Radios-airtime		371-1	\$ -			\$ -
Phone/Internet		7300, 7900 371	\$ 18,000.00			\$ 18,000.00
Water/Sewer/Garbage		7900 381	\$ 5,500.00			\$ 5,500.00
Printing		390	\$ -			\$ -
Pest Control		7900 393-1	\$ 440.00			\$ 440.00
Security Monitoring		7900 393-2	\$ 1,512.00			\$ 1,512.00
Misc. Non-prof.Svc		7900 393	\$ 5,324.00			\$ 5,324.00
Elect/Gas		7900 430	\$ 30,000.00			\$ 30,000.00
Gas		7800 450	\$ 18,000.00			\$ 18,000.00
Supplies	5100, 7300	510	\$ 22,468.12		\$ 1,136.88	\$ 23,605.00
Instructional Material		5100 520	\$ 2,955.00			\$ 2,955.00
Lunches		5100 570	\$ 500.00			\$ 500.00
Other Materials & Supplies		5100 590	\$ 1,500.00			\$ 1,500.00
Building		630	\$ -			\$ -
Equipment		7300 641-642	\$ 4,500.00	\$ -		\$ 4,500.00
Computer Equipment	8200, 7300	643-644	\$ 11,500.00			\$ 11,500.00
Bus/Van		7800 651	\$ -			\$ -
Land Improvements		670	\$ -	\$ -		\$ -
Remodeling/Renovation		680	\$ -	\$ -		\$ -
Software		5100 690-693	\$ 18,904.40		\$ 12,790.00	\$ 31,694.40
P&I Payments-New building	Capital, 7900	710-720	\$ 72,389.00	\$ 61,658.00		\$ 134,047.00
Fees/Miscellaneous		7300 730	\$ 3,050.00			\$ 3,050.00
Substitutes		5100 750	\$ 5,000.00			\$ 5,000.00
						\$ -
Total Expenditures			\$ 1,049,796.64	\$ 61,658.00	\$ 49,215.60	\$ 1,160,670.24
Beginning Fund Balance			\$ 177,837.02		\$ -	\$ 177,837.02
Net Income (Loss)			\$ (79,282.39)	\$ -	\$ (0.00)	\$ (79,282.39)
PPP funds						\$ -
Ending Fund Balance			\$ 98,554.63	\$ -	\$ (0.00)	\$ 98,554.63